

**Embassy of Bangladesh**  
**Economic Wing**  
**Washington, DC**

BEW/EM/IPO-1/2015/46

Date: 30 December, 2020

**ATTENTION**

**IPO of Lub-rref (Bangladesh) Limited.**

Bangladesh Securities and Exchange Commission (BSEC) has accorded their consent for Public Offering of **45,243,144** ordinary shares of **Lub-rref (Bangladesh) Limited**. The subscription period will be from **January 26, 2020 to February 1, 2020** (Both days inclusive) for investors of all categories Resident Bangladeshis (General Public and Affected Small Investors), Non-Resident Bangladeshi(s).

2. The aforesaid Public Offering of **45,243,144** Ordinary Shares will be subscribed in the following manner:

01.	50% i.e. 22,621,544 Ordinary Shares are allotted to Eligible Institutional Investors including Mutual Funds and CIS at their own bid price through Electronic Subscription System (ESS) of the stock exchange(s) of Bangladesh.
02.	10% i.e. 4,524,300 Ordinary Shares for Non-Resident Bangladeshi (NRB) share applicants at 10% discounted price of Tk. 27.00.
03.	Remaining 40% i.e. 18,097,300 Ordinary Shares at 10% discounted price of Tk. 27.00 per share for General Public including Affected Small Investors. 20% of shares of this category i.e. 3,619,460 shares reserved for Affected Small Investors.
04.	The total subscription size will be Tk. 1,500,000,000.

3. Please visit **www.lub-rref.com** for prospectus and other information.

  
(Md. Mahadee Hassan) 30-12-2020

Minister (Economic)

E-mail: em.washington@erd.gov.bd

Phone: 202-244-4639